

# **Loan Document Updates**

May 7, 2020



### Mortgage Loans | #9-2020

We have made changes to the following form:

• Borrower Affidavit - updated

#### What changed in this document?

We are no longer requiring three years Federal Income Tax Returns or transcripts to document first-time homebuyer status for Start Up. The Borrower Affidavit was updated to remove reference to the federal tax returns and transcripts.

#### Timeline:

The updated Borrower Affidavit may be used immediately and **must** be used for Start Up loans closed on or after May 20, 2020.

## Where can I find the document?

<u>Click here to access editable Minnesota Housing loan documents for loans committed in the Loan Commitment System.</u>

Questions? Contact us at <a href="mailto:SF.BSPS.MHFA@state.mn.us">SF.BSPS.MHFA@state.mn.us</a>.







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